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Louisiana Department of Agriculture

MARKET NEWS SERVICE
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UNITED STATES DEPARTMENT OF AGRICULTURE
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Louisiana Timber Products

Quarterly Market Report

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TIMBER CUTTINGS, JANUARY-MAY, 1969 WITH COMPARISONS

Sawlogs cut in Louisiana during the first five months of this year totaled 437,410,000 board feet. This volume represents an increase of 11 percent over last year and 30 percent more than the previous five-year average for the like period.

Pulpwood harvested through May, 1969 amounted to 1,031,355 cords, or 19 percent more than a year earlier and 27 percent above the 1963-67 average.

MARKET SUMMARY, SECOND QUARTER, 1969

SAWLOGS. Stumpage prices paid for pine for the second quarter averaged \$53.80 per thousand board feet. Although the market is slightly higher than the previous quarter the increase is smaller than that shown for the first quarter. Mill prices also showed a smaller price gain indicating a slowing of the recent upward price trend for pine.

For most hardwoods, prices were running well above year ago averages but were only slightly higher than those shown for the first quarter of this year.

PULPWOOD. Pine pulpwood at stumpage average \$4.70 per cord and \$17.80 F.O.B. car. Stumpage prices were unchanged from the previous quarter as well as last year's average for the same period. F.O.B. car prices held steady but ran about \$1.30 per cord above the average of a year ago. Hardwood at \$1.90 per cord was about the same as the averages shown for the last quarter and a year ago. F.O.B. car prices for hardwood ran about even with the last quarter but \$1.60 above prices for the like period a year earlier.

POLES. Pole prices remained unchanged.

WOOD CHIPS. Wood chips, F.O.B. sawmill, were quoted at mostly \$7.10 per ton for pine with an occasional report lower. Hardwood chips ranged generally from \$6.70-\$7.10 with a few quotes from \$6.00-\$6.30.

AVERAGE PRICES PAID TO LOUISIANA TIMBER PRODUCERS BY TYPES OF INDUSTRIES, APRIL-JUNE, 1969

WITH COMPARISONS									
						STATE AVERAGE		SAME	
						APR.-JUN. PREVIOUS	QUARTER	YEAR	AGO
						1969			
						(Dollars)	(Dollars)	(Dollars)	(Dollars)
						1	2	3	4
						5	6	7	8
						9	10	11	12
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						1125	1126	1127	1128
						1129	1130	1131	1132
						1133			

1/ Insufficient number of quotes to report by area, but included in state average.

NOTE: The Doyle log scale is basis for board feet measurement of this report.

State funds for this project were matched with funds received from the Consumer and Marketing Service, United States Department of Agriculture, under the Agricultural Marketing Act 1946 - (RMA - Title II).

This market report on timber products is released by the Louisiana Department of Agriculture in cooperation with the United States Department of Agriculture.

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